

Lunt Asset Purchase Agreement Adjustments to Purchase Price

Reduction of Finished Goods Inventory Quantities (from Revised Schedule 4.09(a)) **\$ (115,621.00)**

Calculation of Silver Price Adjustment:

Finished Goods Silver Content (from Revised Schedule 4.09(a))	5,219 Ounces
WIP Silver Content (from Original Schedule 4.09(b))	5,145 Ounces
Raw Material Silver Content (from Original Schedule 4.09(c))	96 Ounces
Spec Samples Silver Content (from Original Schedule 4.09(e))	<u>4,786 Ounces</u>

Total Silver Ounces Included in Assets Transferred 15,246

February 10, 2010 Silver Bullion Price (from www.kitco.com)	\$ 15.16
Silver Content in Ounce of Silver	<u>0.927</u>
Closing Date Silver Price	<u>\$ 14.053</u>

Base Silver Price (per Asset Purchase Agreement) \$ 16.176

Silver Price Adjuster \$ (2.123)

Silver Purchase Price Adjustment (per Section 2.07(c) of APA) **\$ (32,362.38)** **\$ (32,362.38)**

Total Adjustment to Purchase Price **\$ (147,983.38)**

Original Purchase Price **\$ 700,000.00**

Revised Purchase Price **\$ 552,016.62**